

Comprehensive 2-Day Masterclass

LEGAL DOCUMENTATION FOR ISLAMIC FINANCING

*"Mastering Legal
Documentation in Islamic
Finance Ensuring Shariah
Compliance with Precision
and Integrity"*



APNIZAN ABDULLAH
Managing Partner
Apnizan Abdullah & Co

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Partner, Islamic Finance
Raja, Darryl & Loh

8 & 9 April 2026

Kuala Lumpur, Malaysia

Welcome Introduction.

Mastering Legal Documentation in Islamic Finance is a specialised programme designed to enhance practitioners' ability to translate Shariah principles and regulatory requirements into legally sound and enforceable financing documentation.

With heightened regulatory scrutiny and increasing contractual complexity, accurate legal documentation has become a critical control point in ensuring Shariah compliance, mitigating legal risk, and safeguarding institutional integrity across Islamic financing structures.

This programme offers structured and practical insights into key Islamic finance contracts, focusing on documentation standards, Shariah considerations, and common risk areas encountered in practice.

About CERT.

CERT Events Sdn Bhd (CERT) is a leading provider of research, training and consultancy services in Islamic finance, established in 2000. CERT specialises in Islamic finance research, professional training and publications, and offers four core service areas: Islamic finance and management training, Islamic event management, corporate and business consultancy, and Islamic publications.

Supported by a team of distinguished industry experts, advisors and consultants, CERT delivers high-impact programmes designed to enhance professional competencies, strategic thinking and Shariah-compliant business practices. CERT's training and consultancy solutions empower organisations and professionals to adopt best practices, drive innovation and develop market-leading Islamic financial products.

For more information, please visit www.cert.com.my.

Day One.

8 April 2026

08:30 Morning Coffee / Registration

09:00 Welcome Remarks from the Chair

09:05 ESSENTIAL SHARIAH AND FIQH RULINGS IN ISLAMIC COMMERCIAL CONTRACTS

- What amounts to Shariah compliance?
- What to be avoided in Islamic finance?
- Prohibition of Riba
- Gharar and other things to be avoided in Islamic Finance
- Shariah compliance main principle
- Business contract in Islamic Finance
- Key Islamic contractual contracts

10:30 Tea Break

11:00 REGULATORY FRAMEWORK AND LEGAL DOCUMENTATIONS IN ISLAMIC FINANCE

- Legal and regulatory framework for Islamic Banking & Finance in Malaysia: the main statutes
- Court's jurisdiction in Islamic banking & finance cases
- The stand of the courts on IBF litigation
- Malaysian case law: trends & issues
- Legal documentations in Islamic finance

12:30 Lunch

14:30 LEGAL DOCUMENTATION FOR ISTISNA' FINANCING

- Introduction
- Shariah legality
- Back to back Istisna'
- Legal documentation involved single Istisna'
- Legal documentation involved double Istisna'
- Important clauses
- Sample of clauses in Istisna' facility agreement
- Hybrid with Ijarah
- Secondary level

16:00 Tea Break

16:15 LEGAL DOCUMENTATION FOR MUSYARAKAH MUTANAQISAH FINANCING

- Concept of Musyarakah Mutanaqisah
- Modus operandi
- Other method
- Agreement to be executed
- Sample of clauses
- Event of default
- Late payment
- Review sample clauses in legal documentations
- Issues and challenges

17:30 **END OF DAY ONE**

Day Two.

9 April 2026

08:30 Morning Coffee

08:50 Welcome Remarks from the Chair

09:00 LEGAL DOCUMENTATION FOR MURABAHAH, TAWARRUQ FINANCING

- Definition and concept of Murabahah & Tawarruq
- General principles in Murabahah & Tawarruq
- Common legal issues for Murabahah
- Review sample clauses in legal documentations
- Issues and challenges

10:30 Tea Break

11:00 LEGAL DOCUMENTATION FOR MURABAHAH, TAWARRUQ FINANCING

- Legal Documentation for Murabahah & Tawarruq
- List of Common Documents
- Issues with sample clauses
- Tying up of APA & ASA

12:30 Lunch

14:00 LEGAL DOCUMENTATION FOR IJARAH FINANCING

- General principles in Ijarah & AITAB
- Legal documentation for Ijarah & AITAB
- Differences with conventional leasing documents
- List of common documents
- Issues with sample clauses
- Other issues

15:30 Tea Break

16:00 LEGAL DOCUMENTATION FOR MUDHARABAH AND MUSHARAKAH FINANCING

- General overview of the use of Musyarakah and Mudharabah
- Legal documentation for Musyarakah
- Musyarakah modus operandi
- Clauses in Musyarakah agreement
- Structure for Mudharabah
- Mudharabah agreement (unincorporated JV agreement)
- Clauses in Mudharabah agreement

17:30 **END OF WORKSHOP**

ISLAMIC BANKING AND FINANCE

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The programme will be led by distinguished trainers and experts in Islamic Banking and Finance, who are globally recognised for their expertise and industry leadership.



Apnizan Abdullah

Managing Partner, Apnizan Abdullah & Co

Apnizan Abdullah holds an LLB (Hons), Master of Comparative Laws (MCL), and LLBS (First Class) from the International Islamic University Malaysia (IIUM). She was called to the Malaysian Bar in 2006 and has since built a strong background in Islamic finance law. She earned the Chartered Islamic Finance Professional (CIFP) qualification from INCEIF and is a member of the Chartered Institute of Islamic Finance Practitioners (CIIF). Her past roles include Researcher at ISRA and Research Fellow at IAIS Malaysia, focusing on Islamic financial law, governance, and wealth management. She has also served as a Professional Assessor for the Financial Accreditation Agency (FAA). In 2022, she established Messrs. Apnizan Abdullah & Co, a law firm specializing in Islamic financial contracts, legal documentation, Islamic social finance, estate planning, joint ventures, and Islamic family law.



Muhamad Nakhaie Ishak

Partner, J.Lee & Associates

Muhamad Nakhaie Bin Ishak, graduated with an honours degree of Laws from International Islamic University Malaysia (IIUM) in 2006, and later in the year 2007 with honours degree in Shariah Law at the same university. He then read in chamber at this esteemed firm under the guidance of Dr. Mohd Johan Lee himself, who had exposed him to various types of litigation and Shariah matters. He was then admitted to the Malaysian Bar on 4th April 2008. He is retained by the firm and later on was offered to be one of the partners of the firm. He is the head of the litigation department of the firm handling litigation related matters. As the firm's main business is involving Islamic banking matters, Mr. Nakhaie has wide experience and knowledge in Islamic banking matters. He is well trained in the aspect civil and Shariah laws.



Dr. Syed Adam Alhabshi

Partner, Islamic Finance, Raja, Darryl & Loh

Dr. Syed Adam Alhabshi is a Partner in Islamic Finance at Raja, Darryl & Loh, with extensive experience spanning the judiciary, legal practice, and Islamic financial institutions. He previously served as a Magistrate and Senior Assistant Registrar in the Muamalat and Commercial Divisions of the High Court in Kuala Lumpur, and as Special Officer to the Chief Justice of Malaysia. Holding a Ph.D. in Islamic Finance and a Fellow Chartered Professional in Islamic Finance (CPIF), his practice focuses on Islamic banking and security documentation, regulatory compliance, Islamic capital markets, and Takaful, including advisory work for Islamic digital banking licence awardees under the Islamic Financial Services Act 2013. Actively involved in Islamic finance governance and education, he is a Shariah Committee Member of Bank Simpanan Nasional, Co-Chairperson of the Bar Council's Islamic Finance Committee, and an external trainer with IBFIM and ASAS, as well as co-author of The Shariah Investment Agreement (De Gruyter, 2021).

Why This Programme Matters

- Legal documentation as the primary interface between Shariah rulings and enforceable contracts
- Growing exposure to Shariah non-compliance and legal disputes arising from documentation weaknesses
- Increasing expectations from regulators, Shariah Committees, and auditors on documentation quality

Practical Value To Participants

Participants will benefit from:

- Improved ability to review and assess Islamic finance legal documentation
- Greater awareness of Shariah and legal risk implications embedded in contracts
- Stronger alignment between documentation practices and Shariah governance expectations

This programme is positioned to bridge the gap between Shariah principles, regulatory expectations, and practical legal documentation, with emphasis on clarity, consistency, and compliance across major Islamic financing contracts.



13TH ISLAMIC FINANCE & INVESTMENT SCHOOL (IFIS 2026)

DATE	VENUE	FEE
1 - 4 JUNE 2026	Langkawi, Malaysia	Early Bird RM7,000 Regular RM8,000



DAY ONE

"Strategic mastery in Islamic finance begins with a deep command of its principles, contracts, and compliance pillars."

Master the **FUNDAMENTALS OF ISLAMIC FINANCE**

- The ABCs of Islamic Finance and Investment
- Updates on Islamic Finance and Investment Products Performance
- Accounting and Risks In Islamic Finance: Challenges & Mitigations
- Legal, Regulatory and Governance Issues in Islamic Finance

DAY TWO

"Unlock the full potential of Shariah banking while aligning with Maqasid Shariah for social impact and sustainable inclusion."

Deep Dive into **ISLAMIC BANKING & SOCIAL FINANCE**

- Consumer and Retail Banking
- Corporate Banking and Trade Finance
- Shaping The Potential of Islamic Social Finance
- Group Exercise

DAY THREE

"High-value Islamic investing demands mastery of structured products, fintech trends, and ethical portfolio strategies."

Navigate Islamic **ASSET & WEALTH MANAGEMENT**

- Islamic Equities and Investment Funds
- Structured Products and Derivatives
- Sukuk Structures: Fundamentals and Innovations
- Fintech, AI, Digitalization and Cryptocurrency in Islamic Finance

DAY FOUR

"Command the sukuk market with advanced insights into issuance, pricing, and Islamic capital innovation."

Advance Your Knowledge in **SUKUK & SECURITIZATION**

- Sukuk: Issuing, Pricing and Trading
- Islamic Finance, SDG AND ESG
- Group Exercise



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Comprehensive 2-day Workshop

LEGAL DOCUMENTATION FOR ISLAMIC FINANCING

8 & 9 April 2026 | Kuala Lumpur, Malaysia



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EARLY BIRD FEE
pay before 1 Apr. 2026

RM2300/PAX

REGULAR FEE
pay after 31 Mar. 2026

RM2600/ PAX

Participants will receive: Workshop notes & slides, Certificate of Completion, HRD Corp Claimable, Buffet lunch, coffee break & networking.

CANCELLATION & NO-SHOW POLICY

If you are unable to attend, you may nominate a substitute participant at no additional cost. Cancellations made in writing at least 14 days before the workshop will receive a 30% refund, and full workshop materials will be provided. For cancellations made within 14 days of the workshop, a 10% refund may be issued, along with the return of workshop materials. Failure to attend the programme without prior written notice does not waive your payment obligation; full fees remain payable in such cases. CERT Events Sdn. Bhd. reserves the right to change or cancel the programme in the event of unforeseen or extreme circumstances. While every effort will be made to notify participants in a timely manner, CERT Events Sdn. Bhd. will not be held liable for non-refundable expenses such as airfare or hotel bookings.

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We will send you a confirmation note on receiving your registration form.

PAYMENT TERMS

- Workshop fees must be paid in full prior to the commencement of the programme.
- All cheques should be crossed and made payable to "CERT Events Sdn. Bhd."

A receipt will be issued upon confirmation of payment. If you do not receive a confirmation letter with event details at least two weeks before the programme, please contact the Event Coordinator at CERT Events Sdn. Bhd.



We also accept the following payment methods via the CERT website.

ACKNOWLEDGEMENT : By submitting this form, you confirm that you have read, understood, and agreed to the Payment and Cancellation Terms stated in the form. You acknowledge that you are liable for the full training fee and understand that non-attendance without written cancellation will not release you from payment obligations. This policy is essential to ensure the quality and continuity of our training services.

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