

## Comprehensive 1-Day Masterclass

# TAKAFUL & RETAKAFUL : PRINCIPLES, PRODUCTS & STRATEGIC INSIGHTS

*"Discover what drives  
successful Takaful operations:  
Key principles, product  
models, and strategic insights  
you won't find elsewhere."*



**Azman Ismail**  
Chief Executive Officer  
IIFIN Consulting

**6 May 2026, Wednesday**  
Kuala Lumpur, Malaysia

# Welcome Introduction.

Welcome to the Comprehensive 1-Day Masterclass: Takaful and Retakaful: Principles, Products, and Strategic Insights, a programme crafted to provide participants with a thorough understanding of Shariah-compliant insurance. This masterclass covers the foundations of Takaful, operational frameworks, and Retakaful strategies, enabling professionals to make informed, compliant, and confident decisions in their organizations.

Through a mix of practical insights, case examples, and strategic perspectives, participants will learn how Takaful and Retakaful can be leveraged to strengthen risk management, support sustainable growth, and position institutions for long-term success in an evolving global market. This programme is designed to equip you with the tools and knowledge needed to navigate complexities, align with Shariah principles, and drive meaningful impact.

## About CERT.

CERT Events Sdn Bhd (CERT) is a leading provider of research, training and consultancy services in Islamic finance, established in 2000. CERT specialises in Islamic finance research, professional training and publications, and offers four core service areas: Islamic finance and management training, Islamic event management, corporate and business consultancy, and Islamic publications.

Supported by a team of distinguished industry experts, advisors and consultants, CERT delivers high-impact programmes designed to enhance professional competencies, strategic thinking and Shariah-compliant business practices. CERT's training and consultancy solutions empower organisations and professionals to adopt best practices, drive innovation and develop market-leading Islamic financial products.

For more information, please visit [www.cert.com.my](http://www.cert.com.my).

# Agenda.

## 6 May 2026

08:30 Morning Coffee / Registration

09:00 Welcome Remarks from the Chair

### 09:10 FUNDAMENTALS OF TAKAFUL

- Introduction to risk-sharing vs. risk transfer
- Core principles: tabarru', ta'awun, and mutuality
- Comparison with conventional insurance
- Models of takaful: wakalah, mudarabah, and hybrid
- Regulatory & governance landscape in Malaysia

10:30 Tea Break

### 11:00 OPERATIONAL ASPECTS & INDUSTRY PRACTICES

- Structure and role of takaful operators
- Underwriting, claims, and surplus distribution mechanisms
- Shariah compliance in operational processes
- Real-world case studies from Malaysian and global operators
- Key operational challenges and innovations

12:30 Lunch

### 14:00 INTRODUCTION TO RETAKAFUL

- Purpose and role of retakaful in risk mitigation
- Retakaful vs. reinsurance: ethical and operational distinctions
- Global retakaful players and market outlook
- Shariah governance and contract structures in retakaful
- Challenges in retakaful capacity and retention strategies

15:30 Tea Break

### 16:00 STRATEGIC TRENDS & FUTURE OUTLOOK

- Digital transformation in takaful and retakaful
- ESG and sustainability considerations
- Integration with Islamic finance ecosystems
- Collaboration and innovation opportunities (e.g., insurtech)
- Open forum: Q&A, reflection, and strategic ideation

17:30 END OF WORKSHOP

# ISLAMIC BANKING AND FINANCE

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Centre For Research And Training

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The programme will be led by distinguished trainer and expert in Islamic Banking and Finance, who are globally recognised for their expertise and industry leadership.



## **Azman Ismail**

CEO, IIFIN Consulting

Azman graduated from the University of London in the field of Mathematics with Operational Research and has been in the financial services industry since 1985. He has provided consultancy and shariah advisory services in Malaysia, Singapore, Indonesia, Saudi Arabia, Qatar, Brunei, Iran and the Philippines and presented papers in Kuala Lumpur, Manama, New York, Tokyo, Brunei, Singapore, Cairo, London, Milan, Taipei, Taroudant and Abu Dhabi. He was an external lecturer for the Master in Islamic Banking and Finance (MIBF) program at the Institute of Islamic Banking and Finance (IIBF), International Islamic University Malaysia (IIUM). He was also a Course Consultant and Member, Board of Studies at the Institute. Azman is currently a shariah adviser to a dozen corporations in Malaysia, Singapore and France. He has written and translated more than a dozen books, mostly published by the Institute for Islamic Banking and Finance (IBFIM). He has been commissioned to write textbooks for the International Centre for Education in Islamic Finance (INCEIF), specifically "Takaful Operations" which have been in use by the institution since its inception. He has also been consulted by the International Shari'ah Research Academy for Islamic Finance (ISRA) and ISRA Consultancy Sdn Bhd. He was a Director for Malaysia for the Life Underwriter Training Council (LUTC), Bethesda, Maryland, USA. He was also a Member of the Information Panel, AmanahRaya, the Public Trustee of Malaysia.

## Why This Programme Matters

- Growing demand for Shariah-compliant insurance solutions in global markets
- Increasing complexity in Takaful and Retakaful operations and risk management
- Critical need to align products and strategies with Shariah principles and regulatory standards
- Direct impact of Takaful and Retakaful decisions on institutional sustainability and market competitiveness
- Strategic insight required to future-proof organizations against emerging industry trends

## Practical Value To Participants

Participants will benefit from:

- Clear understanding of core Takaful principles and Shariah foundations
- Practical knowledge of Takaful operational structures and regulatory requirements
- Insights into Retakaful as a tool for risk mitigation and growth support
- Ability to apply strategic thinking for product development and institutional planning
- Awareness of global trends to guide long-term organizational success

***“Empowering professionals to turn Shariah knowledge into strategic, risk-savvy, and growth-driven Takaful solutions.”***

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# 13<sup>TH</sup> ISLAMIC FINANCE & INVESTMENT SCHOOL (IFIS 2026)

DATE	VENUE	FEE
1 - 4 JUNE 2026	Langkawi, Malaysia	Early Bird <b>RM7,000</b> Regular <b>RM8,000</b>



## DAY ONE

"Strategic mastery in Islamic finance begins with a deep command of its principles, contracts, and compliance pillars."

### Master the **FUNDAMENTALS OF ISLAMIC FINANCE**

- The ABCs of Islamic Finance and Investment
- Updates on Islamic Finance and Investment Products Performance
- Accounting and Risks In Islamic Finance: Challenges & Mitigations
- Legal, Regulatory and Governance Issues in Islamic Finance

"Unlock the full potential of Shariah banking while aligning with Maqasid Shariah for social impact and sustainable inclusion."

## DAY TWO

### Deep Dive into **ISLAMIC BANKING & SOCIAL FINANCE**

- Consumer and Retail Banking
- Corporate Banking and Trade Finance
- Shaping The Potential of Islamic Social Finance
- Group Exercise

## DAY THREE

"High-value Islamic investing demands mastery of structured products, fintech trends, and ethical portfolio strategies."

### Navigate Islamic **ASSET & WEALTH MANAGEMENT**

- Islamic Equities and Investment Funds
- Structured Products and Derivatives
- Sukuk Structures: Fundamentals and Innovations
- Fintech, AI, Digitalization and Cryptocurrency in Islamic Finance

"Command the sukuk market with advanced insights into issuance, pricing, and Islamic capital innovation."

## DAY FOUR

### Advance Your Knowledge in **SUKUK & SECURITIZATION**

- Sukuk: Issuing, Pricing and Trading
- Islamic Finance, SDG AND ESG
- Group Exercise



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# TAKAFUL AND RETAKAFUL : PRINCIPLES, PRODUCTS AND STRATEGIC INSIGHTS

6 May 2026 | Kuala Lumpur, Malaysia



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Participants will receive: Workshop notes & slides, Certificate of Completion, HRD Corp Claimable, Buffet lunch, coffee break & networking.

### CANCELLATION & NO-SHOW POLICY

If you are unable to attend, you may nominate a substitute participant at no additional cost. Cancellations made in writing at least 14 days before the workshop will receive a 30% refund, and full workshop materials will be provided. For cancellations made within 14 days of the workshop, a 10% refund may be issued, along with the return of workshop materials. Failure to attend the programme without prior written notice does not waive your payment obligation; full fees remain payable in such cases. CERT Events Sdn. Bhd. reserves the right to change or cancel the programme in the event of unforeseen or extreme circumstances. While every effort will be made to notify participants in a timely manner, CERT Events Sdn. Bhd. will not be held liable for non-refundable expenses such as airfare or hotel bookings.

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**Email :** wanmarzatul@cert.com.my

We will send you a confirmation note on receiving your registration form.

### PAYMENT TERMS

- Workshop fees must be paid in full prior to the commencement of the programme.
- All cheques should be crossed and made payable to "CERT Events Sdn. Bhd."

A receipt will be issued upon confirmation of payment. If you do not receive a confirmation letter with event details at least two weeks before the programme, please contact the Event Coordinator at CERT Events Sdn. Bhd.



We also accept the following payment methods via the CERT website.

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