

2-DAY WORKSHOP : Highlighting Frameworks, Innovations and Current Trends in Islamic Capital Markets and Sukuk

ISLAMIC CAPITAL MARKETS AND SUKUK: STRUCTURING, INNOVATION & MARKET TRENDS

"Bridging theory and practice in Islamic capital markets through advanced Sukuk structuring and real-world execution strategies."

9 & 10 September 2026

Kuala Lumpur, Malaysia

**By attending this workshop
you will learn:**

ISLAMIC CAPITAL MARKET APPLICATION AND INNOVATION

- Islamic Capital Market Instruments (Applied)
- Structured Products & Islamic Derivatives
- Advanced Deal Structuring & Cross-Border Transactions
- Emerging Trends in Islamic Capital Markets (2026)

SUKUK STRUCTURING & EXECUTION

- Sukuk Structures & Shariah Design (Advanced Refresher)
- End-to-End Sukuk Structuring Process
- Sukuk Pricing, Rating & Market Execution
- Risk Management & Restructuring in Sukuk



**Dato' Dr. Zairulnizad
Hj Shahrim**
CEO, Asset Skylight Berhad



Dr. Zaharuddin Abdul Rahman
Founder, Elzar Shariah &
Technology Solutions Sdn. Bhd.



Roslinda Ahmad
Head, Islamic Products &
Services, Crowd Sense
(CoFundr)



Designed for Islamic capital market professionals, practitioners, regulators and Shariah advisors seeking practical insights into Sukuk structuring and market trends.

INFORMATION & REGISTRATION, CONTACT

afeeqah@cert.com.my / +603-61775588 / +6013-2000947

About The Workshop.

Islamic Capital Markets and Sukuk: Structuring, Innovation & Market Trends is a 2-day intensive workshop designed to provide participants with practical insights into the growing Islamic capital market landscape and modern Sukuk structures. The programme offers a comprehensive understanding of key Islamic capital market instruments, Shariah-compliant structuring approaches, and current market developments. Participants will explore essential topics including Islamic equity screening, structured products, Islamic derivatives, cross-border transactions, and end-to-end Sukuk structuring processes. Through practical case studies and industry discussions, the workshop bridges theoretical knowledge with real market application. The workshop also highlights emerging industry trends such as ESG and sustainability Sukuk, digitalisation, blockchain applications, and tokenisation of Islamic financial assets. It is ideal for capital market practitioners, Islamic financiers, regulators, and Shariah advisors seeking to strengthen their technical knowledge and stay updated on industry innovations.

Benefit of Attending this Event

- Gain practical knowledge of Islamic capital market instruments and Shariah-compliant portfolio applications.
- Develop stronger Sukuk structuring capabilities, from Shariah design, legal framework to pricing, issuance and execution.
- Enhance understanding of structured products and Islamic derivatives for effective risk management and product innovation.
- Learn cross-border transaction strategies including multi-jurisdiction Sukuk structures, legal considerations and hybrid financing models.
- Stay updated on emerging industry trends such as ESG and sustainability Sukuk, digital Sukuk, blockchain and tokenisation.
- Apply knowledge through real-world case studies and structuring exercises, bridging theory with current market practice.

Who Should Attend

- Central Bankers and Regulators
- Board of Directors
- Chief Financial Officers
- Senior Managers of Islamic banking
- Senior Managers of Takaful and Insurance
- Senior Financial/Auditor
- Chief Risk Officer
- Risk Management Manager
- Fund Managers
- Corporate Treasurers
- Financial Controllers
- Finance and Account Managers
- Fund Managers and Remisiers
- Accountants and Auditors
- Compliance Officers
- Academicians and Researchers
- Islamic Financial Consultant
- Shariah Advisor
- Corporate Lawyer
- Other interested parties

Day One.

9 September 2026

ISLAMIC CAPITAL MARKET APPLICATION AND INNOVATION

08:30	Morning Coffee / Registration
09:00	Welcome Remarks from the Chair
09:05	ISLAMIC CAPITAL MARKET INSTRUMENTS (APPLIED) ● Islamic equity screening & portfolio construction ● REITs, ETFs & fund structuring ● Asset allocation strategies (Shariah-compliant) ● Bursa platforms & investment ecosystem ● Practical portfolio case discussion
10:30	Tea Break
11:00	STRUCTURED PRODUCTS & ISLAMIC DERIVATIVES ● Structuring capital-protected & yield-enhancement products ● Shariah contracts in structured solutions ● Hedging strategies & risk mitigation tools ● Product innovation frameworks ● Case-based structuring exercise
12:30	Lunch
14:00	ADVANCED DEAL STRUCTURING & CROSS-BORDER TRANSACTIONS ● Multi-jurisdiction Sukuk structures ● Legal & tax considerations ● GCC-ASEAN deal flow dynamics ● Hybrid & blended financing structures ● Real deal case study analysis
15:45	Tea Break
16:00	EMERGING TRENDS IN ISLAMIC CAPITAL MARKETS (2026) ● ESG & sustainable finance (Green & Sustainability Sukuk) ● Digital Sukuk & blockchain applications ● Tokenisation of Islamic financial assets ● Global capital flow & investor trends ● Future outlook & innovation pipeline
17:30	END OF DAY ONE

Day Two.

10 September 2026

SUKUK STRUCTURING AND EXECUTION

08:30	Morning Coffee
08:50	Welcome Remarks from the Chair
09:00	SUKUK STRUCTURES & SHARIAH DESIGN (ADVANCED REFRESHER) ● Sukuk vs conventional bonds (structural differences) ● Asset-based vs asset-backed structuring ● Core contracts in Sukuk (Ijarah, Murabahah, Musharakah, Wakalah) ● Cash flow & risk allocation mechanics ● Key Shariah issues in structuring
10:30	Tea Break
11:00	END-TO-END SUKUK STRUCTURING PROCESS ● Deal origination & structuring workflow ● SPV setup & legal framework ● Documentation structure (term sheet to issuance) ● Roles of key parties (issuer, arranger, trustee, Shariah advisor) ● Structuring exercise: building a Sukuk framework
12:30	Lunch
14:00	SUKUK PRICING, RATING & MARKET EXECUTION ● Sukuk pricing fundamentals & benchmarking ● Credit rating considerations ● Investor profiling & book-building process ● Primary issuance & secondary market dynamics ● Case discussion: Sukuk issuance strategy
15:45	Tea Break
16:00	RISK MANAGEMENT & RESTRUCTURING IN SUKUK ● Credit, market & Shariah risk in Sukuk ● Default & restructuring mechanisms ● Legal enforcement & investor protection ● Lessons from past Sukuk cases ● Scenario analysis & problem-solving
17:30	END OF WORKSHOP

The programme will be led by distinguished trainers and experts in Islamic Banking and Finance, who are globally recognised for their expertise and industry leadership.



Dato' Dr. Zairulnizad Hj Shahrim

CEO, Asset Skylight Berhad

Dato' Dr. Zairulnizad Shahrim brings over 25 years of experience in the Islamic capital market, investment banking, and Shariah-compliant funds management. His expertise spans a wide spectrum of Islamic financial services, including Sukuk structuring, private equity, venture capital, unit trust funds, Islamic REITs, derivatives, and other structured products. He has advised and executed transactions for corporate clients, government bodies, and government-linked companies (GLCs). He previously served as Chief Executive Officer of AmIslamic Funds Management Berhad, where he oversaw over RM10 billion in assets under management (AUM). Currently, he is the CEO of Asset Skylight Berhad, focused on Shariah-compliant and ESG investments. He also holds various board and advisory positions across the financial services industry. Zairulnizad holds a Master's degree in Finance and Investment from the University of Nottingham, United Kingdom. He is a recipient of the prestigious British Council Chevening Scholarship and the Securities Commission Malaysia Scholarship. He is licensed under the Capital Markets and Services Act to carry out fund management activities and is a certified Unit Trust Consultant, Certified Islamic Financial Planner (CIFP) and an HRDC-accredited speaker.



Dr. Zaharuddin Abdul Rahman

Founder, Elzar Shariah & Technology Solutions Sdn. Bhd.

Adjunct Prof. Dr. Zaharuddin Abd Rahman is a highly respected Shariah scholar, entrepreneur, and thought leader with over 22 years of diverse experience spanning Islamic finance, the halal industry, academia, fintech, corporate consultancy, and public education. He is the Founding Managing Director of the Elzar Group of Companies, which includes Elzar Shariah Solutions Sdn. Bhd., Myclass Technologies Sdn. Bhd., Aaalim Aulad Islamic Preschool, GGR Technologies, Mabrook Food Solutions, and Suria & Sonne Sdn. Bhd. A staunch advocate for bridging tradition and innovation, he also holds adjunct professorships at Universiti Selangor (UNISEL) and UniSiraj. Dr. Zaharuddin has advised regulators and leading financial institutions throughout his career. He previously served on the Shariah Advisory Council of the Securities Commission Malaysia and as a Shariah Expert Consultant for Bank Negara Malaysia (BNM). He currently serves as a Shariah Committee Member for the Employees Provident Fund (EPF) Shariah Savings, Zurich Takaful, and is the Chairman of the Shariah Committee at MARA and PUNB. His previous appointments include chairing or sitting on the Shariah boards of major institutions such as Al-Rajhi Bank, CIMB Islamic, UOB Malaysia, EXIM Bank, BNP Paribas, and ACR Retakaful (Bahrain), among others. Academically, Dr. Zaharuddin holds a PhD in Islamic Finance from the University of Wales, an MA in Shariah from Al-Yarmouk University, Jordan, and a Bachelor's degree in Shariah from the University of Malaya. He formerly served as an Assistant Professor at the International Islamic University Malaysia (IIUM). He is also a prolific author with 23 books and numerous academic articles to his name. As a passionate public educator, his collective presence across media and social platforms reaches nearly two million followers, where he promotes Islamic financial literacy and ethical awareness across generations.



Roslinda Ahmad

Head, Islamic Product & Services Crowd Sense Sdn. Bhd. (CoFundr)

Roslinda is currently heading the Islamic crowd funding (P2P) division for Cofundr, one of the 12 Recognised Market Operators registered with the Securities Commission Malaysia. Previously she was a Director and Head of Product Distribution & Strategy at CIMB Islamic. She played an instrumental role for CIMB in originating the first Sukuk by World Bank, first Sukuk by majority-owned Japanese company, Aeon Credit Service (M), first sukuk by majority-owned UK based corporate, Tesco Stores (M), first sukuk by Singapore based company, City Developments and first CP/MTN & Convertible Sukuk by Khazanah. She also played a pivotal role in advisory for various governments such as Japan Bank for International Corporations (JBIC), Hong Kong Monetary Authority (HKMA) from start to finish in the setting-up of Islamic Finance infrastructure in Hong Kong; advising Monetary Authority of Singapore (MAS) on Islamic finance framework; advising Thailand's Public Debt Management Office (PDMO) on setting-up Islamic Capital Market Infra-structure, among others. She holds an MBA degree from University of Miami, Florida and a Bachelor of Science (Finance) Degree from University Of The Pacific, Stockton, California.

Course Timing

The workshop will commence at 0900 everyday and finish at 1730. Registration will take place at 0830 on Day One. There will be 3 breaks at appropriate intervals for refreshments and lunch. Morning coffee will also be provided at 0830.

In House Training

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About CERT.

CERT Events Sdn Bhd (CERT) is a leading provider of research, training and consultancy services in Islamic finance, established in 2000. CERT specialises in Islamic finance research, professional training and publications, and offers four core service areas: Islamic finance and management training, Islamic event management, corporate and business consultancy, and Islamic publications. Supported by a team of distinguished industry experts, advisors and consultants, CERT delivers high-impact programmes designed to enhance professional competencies, strategic thinking and Shariah-compliant business practices. CERT's training and consultancy solutions empower organisations and professionals to adopt best practices, drive innovation and develop market-leading Islamic financial products. For more information, please visit www.cert.com.my.





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- Islamic Corporate Banking & Trade Finance
- Shaping The Potential of Islamic Social Finance, Sustainability & Inclusion
- Group Exercise: Banking Products & Instruments

3 SUKUK AND SECURITIZATION

- Sukuk: Structures
- Sukuk: Issuing, Pricing & Trading
- Islamic Fintech, Cryptocurrency & Blockchain & Ai

4 ISLAMIC FUNDS AND ASSET MANAGEMENT

- Islamic Equity & Funds
- Structured Products & Derivatives
- Group Exercise: Islamic Fund & Sukuk

EXPERT COURSE TRAINERS



Prof. Dato' Dr. Aznan Hasan
Chairman, SAC,
Securities
Commission of
Malaysia (SC) & IIIBF,
IIUM



Prof. Dr. Engku Rabiah Adawiah
Deputy Chair, SAC
Bank Negara Malaysia
and Securities
Commission Malaysia



Dr. Ayaz Ismail
(Inviting)
Director, Islamic
Wholesale Banking,
CIMB Islamic Bank



Dr. Syed Alwi Mohamed Sultan
Former CEO
Agrobank



Dr. Syed Adam Alhabshi
Partner, Islamic
Finance, Raja, Darryl &
Loh



Jumadi Kadir
Chief Shariah Officer
SME Bank



Mohd Zikri Mohd Shairy
Director, Social
Finance Division, Bank
Islam Malaysia
Berhad



Assoc. Prof. Dr. Ziyaad Mahomed
(Inviting)
Head, Online
Programs, INCEIF

REGISTRATION FEE

Early Bird
RM6,000

for 1 pax (before 20 July)

Regular Fee
RM6,500

for 1 pax

Group of 2
SAVE 5%

2 pax

Group of 3
SAVE 10%

3 pax

(Group fee is charged at the regular rate per pax)

The fee includes lunch, refreshments, workshop documentation and certificate of attendance.

DATE

3 – 6 August 2026

VENUE

Grand Hyatt Kuala Lumpur



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ISLAMIC BANKING AND FINANCE

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Comprehensive 2-day Workshop

ISLAMIC CAPITAL MARKETS AND SUKUK

9 & 10 September 2026 | Kuala Lumpur, Malaysia



Registered with
HRD Corp

☐ **YES**
☐ **NO**

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Please tell us who we should invoice. It is also helpful for us to have the name of an administrator with whom we can liaise directly.

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EARLY BIRD FEE
pay before 31 August 2026

RM2300/PAX

REGULAR FEE

RM2600/PAX

Participants will receive: Workshop notes & slides, Certificate of Completion, HRD Corp Claimable, Buffet lunch, coffee break & networking.

CANCELLATION & NO-SHOW POLICY

If you are unable to attend, you may nominate a substitute participant at no additional cost. Cancellations made in writing at least 14 days before the workshop will receive a 30% refund, and full workshop materials will be provided. For cancellations made within 14 days of the workshop, a 10% refund may be issued, along with the return of workshop materials. Failure to attend the programme without prior written notice does not waive your payment obligation; full fees remain payable in such cases. CERT Events Sdn. Bhd. reserves the right to change or cancel the programme in the event of unforeseen or extreme circumstances. While every effort will be made to notify participants in a timely manner, CERT Events Sdn. Bhd. will not be held liable for non-refundable expenses such as airfare or hotel bookings.

SEND TO

AFEEQAH (Manager Corporate Training & Events)

CERT Events Sdn. Bhd. (665109-H)
No 13A & 15A, Jalan 3/17 Taman Sri Gombak, 68100 Batu Caves, Selangor.

Phone : +603-61775588 / +6013-2000947

Email : afeeqah@cert.com.my

We will send you a confirmation note on receiving your registration form.

PAYMENT TERMS

- Workshop fees must be paid in full prior to the commencement of the programme.
- All cheques should be crossed and made payable to "CERT Events Sdn. Bhd."

A receipt will be issued upon confirmation of payment. If you do not receive a confirmation letter with event details at least two weeks before the programme, please contact the Event Coordinator at CERT Events Sdn. Bhd.



We also accept the following payment methods via the CERT website.

ACKNOWLEDGEMENT : By submitting this form, you confirm that you have read, understood, and agreed to the Payment and Cancellation Terms stated in the form. You acknowledge that you are liable for the full training fee and understand that non-attendance without written cancellation will not release you from payment obligations. This policy is essential to ensure the quality and continuity of our training services.

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